TRANSLATION - FOR REFERENCE ONLY -



Notice regarding news report by the media

July 21, 2007

Company Name: Kenwood Corporation (Code No.: 6765, Stock Exchange: Tokyo Section1)

URL: http://www.kenwood.co.jp/en/
Representative: Kazuo Shiohata President and 0

Representative: Kazuo Shiohata, President and CEO Inquiries: Takaaki Nose, Senior Manager,

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Since yesterday, some media has reported regarding the capital increase by the third party allocation from Victor Company of Japan, Limited to Kenwood Corporation, a business & capital alliance between them and so on. We have been engaged in consideration of various measures to expand corporate value, but nothing has been decided at present.